



## **ATHLOS SPARTANS**

**Athlos Leadership Academy  
MN Charter District #4011  
Finance Committee Minutes  
May 22, 2018  
7:45 AM- Conference Room**

### **CALL TO ORDER**

7:45 AM

### **ROLL CALL**

Committee Members Present: Jennifer Geraghty, Kara Schneeberger, Virginia Anderson, Kit Murley-Henspeter (8:05am)

Others Present: Julie Brown (8:15am)

### **FINANCE MINUTES**

Finance staff updated the committee about the transportation routes.

Finance staff updated the committee about the Special Education Transportation situation.

The staff discussed the revised 2017-2018 budget. Finance staff are continuing to revise according to the Special Education Transportation situation.

Finances are in line relation to YTD operations. However, there will be a loss for the 2018 FY due to the Special Education Transportation situation.

The food budget is stable.

Finance staff indicated that ALA will need to take out a line of credit due to the Special Education Transportation situation.

The committee reviewed the bids for the 2018-2019 financial audit. ALA received three bids – MMKR, Clifton Larson Allen, and ABDO. Based on bid costs, the finance committee is proposing that ALA select Clifton Larson Allen for the audit.

Bids for food service management contracts were reviewed today by the review committee.

### **ADJOURNMENT**

9:00 AM